FECHTER & COMPANY
Certified Public Accountants

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
FINANCIAL STATEMENTS
AND
REQUIRED SUPPLEMENTARY INFORMATION
WITH
INDEPENDENT AUDITOR'S REPORT THEREON
JUNE 30, 2026

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT

Financial Statements with Required Supplementary Information
June 30, 2026

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FECHTER & COMPANY
Certified Public Accountants

Craig R. Fechter, CPA, MST
(1976 - 2022)

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Rio Linda Elverta Recreation and Park District
Rio Linda, California

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Rio Linda Elverta Recreation and Park District, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise Rio Linda Elverta Recreation and Park District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Rio Linda Elverta Recreation and Park District, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rio Linda Elverta Recreation and Park District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rio Linda Elverta Recreation and Park District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rio Linda Elverta Recreation and Park District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rio Linda Elverta Recreation and Park District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Board of Directors
Rio Linda Elverta Recreation and Park District

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the pension, management's discussion and analysis, and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Although accounting principles generally accepted in the United States of America require that management present Management's Discussion and Analysis, Rio Linda Elverta Recreation and Park District has elected to omit this required report. Our opinion is not modified with regard to this omission.

Fechter and Company
Certified Public Accountants

Fechter + Company

Sacramento, California
October 12, 2026

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2026

Assets	
Current assets	
Cash and investments	$6,117,709
Accounts receivable	168,772
Restricted cash and investments	160,825
Total current assets	6,447,306
Capital assets	
Nondepreciated assets	161,633
Depreciable assets, net of accumulated depreciation	3,097,640
Net capital assets	3,259,273
Total Assets	9,706,579
Deferred outflows of resources	111,179
Liabilities	
Current liabilities	
Claims payable	53,678
Accrued payroll	48,558
Current portion of compensated absences	29,613
Current portion of leases payable	3,518
Noncurrent liabilities	
Compensated absences	36,490
Lease payable, net of current portion	14,886
Net pension liability	125,939
Total Liabilities	312,682
Deferred inflows of resources	145,702
Net Position	
Net investment in capital assets	3,204,379
Restricted developer fees	2,314,791
Restricted for foundation	88,010
Unrestricted	3,752,194
Net Position	$9,359,374

The accompanying notes are an integral part of these financial statements.

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED
JUNE 30, 2026

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Contributions and Grants	Net (Expense) Revenue and Change in Net Position
Governmental Activities:				
Recreation	$ 1,968,189	$ 837,409	$ 68,997	$ (1,061,783)
Total Governmental Activities	$ 1,968,189	$ 837,409	$ 68,997	(1,061,783)
General Revenues:				
Taxes and assessments				1,870,353
Use of money and property				231,149
Other revenues				7,939
Total general revenues				2,109,441
Change in net position				1,047,658
Net position at beginning of fiscal year				8,311,716
Net position at end of fiscal year				$ 9,359,374

The accompanying notes are an integral part of these financial statements.

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
BALANCE SHEET
JUNE 30, 2026

	General Fund	In-Lieu Fee Fund	Park Development Fees Fund	RLE Foundation For the Future	Total Governmental Funds
Assets					
Cash and investments	$3,918,627	$ -	$2,111,070	$ 88,012	$6,117,709
Accounts receivable	125,876	2,971	39,925	-	168,772
Restricted cash and investments	-	160,825	-	-	160,825
Total Assets	$4,044,503	$ 163,796	$2,150,995	$ 88,012	$6,447,306
Liabilities					
Current liabilities					
Claims payable	$ 53,678	$ -	$ -	$ -	$ 53,678
Accrued payroll	48,558	-	-	-	48,558
Total Liabilities	102,236	-	-	-	102,236
Fund Balances					
Restricted developer fees	-	163,796	2,150,995	-	2,314,791
Restricted for Foundation	-	-	-	88,010	88,010
Unassigned	3,942,266	-	-	-	3,942,266
Total Fund Balances	3,942,266	163,796	2,150,995	88,010	6,345,067
Total Liabilities and Fund Balances	$4,044,502	$ 163,796	$2,150,995	$ 88,010	$6,447,303

The accompanying notes are an integral part of these financial statements.

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
JUNE 30, 2026

Fund balances of governmental funds	$ 6,345,067
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets, net of accumulated depreciation, are not current financial resources and are not included in the governmental fund basis statements	3,259,273
Deferred outflows of resources reported in the Statement of Net Position	111,182
Deferred inflows of resources reported in the Statement of Net Position	(145,702)
Lease liability	(18,404)
Net pension liability	(125,939)
Compensated absences are not due and payable in the current period and therefore are not reported in the governmental fund basis statements	(66,103)
Net position of governmental activities	$ 9,359,374

The accompanying notes are an integral part of these financial statements.

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED
JUNE 30, 2026

	General Fund	In-Lieu Fee Fund	Park Development Fees Fund	RLE Foundation For the Future	Total Governmental Funds
Revenues					
Property taxes	$1,794,244	$ -	$ -	$ -	$1,794,244
Assessments	10,420	7,629	58,060	-	76,109
Use of money and property	138,116	6,431	86,602	-	231,149
Charges for current services	837,409	-	-	-	837,409
Donations	-	-	-	47,637	47,637
In-kind donations	-	-	-	21,360	21,360
Other revenues	7,937	-	-	-	7,937
Total Revenues	2,788,126	14,060	144,662	68,997	3,015,845
Expenditures					
Current:					
Recreation services	1,813,268	-	2,197	24,633	1,840,098
Lease interest	276	-	-	-	276
In-kind rent	-	-	-	21,360	21,360
Fundraising	-	-	-	2,309	2,309
Lease principal payments	3,255	-	-	-	3,255
Capital outlay	142,644	-	-	20,998	163,642
Total Expenditures	1,959,443	-	2,197	69,300	2,030,940
Net Change in Fund Balances	828,683	14,060	142,465	(303)	984,905
Fund Balances, July 1, 2025	3,113,583	149,736	2,008,530	88,313	5,360,162
Fund Balances, June 30, 2026	$3,942,266	$ 163,796	$2,150,995	$ 88,010	$6,345,067

The accompanying notes are an integral part of these financial statements.

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED
JUNE 30, 2026

Net change in fund balances - total governmental funds		$ 984,905
Amounts reported for governmental activities in the Statement of Activities differ from the amounts reported in the Statement of Revenues, Expenditures, and Changes in Fund Balances because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense or are allocated to the appropriate functional expense when the cost is below the capitalization threshold. This activity is reconciled as follows:		
	Cost of assets capitalized	163,642
	Capitalized cost of leases	19,895
	Depreciation expense	(223,622)
	Amortization of lease right of use asset	(3,236)
Lease liability of leases		(19,895)
Repayment of lease liability		3,255
Change in net pension liability and related accounts		44,555
Compensated absences reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported in governmental funds.		78,159
Change in net position of governmental activities		$ 1,047,658

The accompanying notes are an integral part of these financial statements.

Note 1: Summary of Significant Accounting Policies

The Rio Linda Elverta Recreation and Park District (District) was established in 1990, as a reorganization consisting of the formation of the District and the dissolution of County Service Area No. 3. The District is operated under the advisement of a five-member Board of Directors (Board) duly elected and empowered by the electorate with sole authority over the District's operations. Although the District is now independent from the County of Sacramento's (County) Board of Supervisors, its financial activities are still processed through the County Auditor-Controller's Office.

In addition to providing recreational programs and services to the community, the District maintains park sites. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The District has defined its reporting entity in accordance with accounting principles generally accepted in the United States of America, which provide guidance for determining which governmental activities, organizations, and functions should be included in the reporting entity. In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The primary criterion for including a potential component unit within the reporting entity is the governing body's financial accountability. A primary governmental entity is financially accountable if it appoints a voting majority of a component unit's governing body and it is able to impose its will on the component unit, or if there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable if a component unit is fiscally dependent on the primary governmental entity regardless of whether the component unit has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

Based upon the aforementioned oversight criteria, the following is a component unit:

The Rio Linda Elverta Foundation for the Future (Foundation) was created as a nonprofit entity under section 501(c)(3) to receive donations, obtain grants, and conduct fundraising events to generate revenues that will enhance the District's recreation and park programs. The Foundation also accounts for the activities of several partner groups that are organized and provide services within the District. The Foundation is reported as a blended component unit of the District because the District governing body is also the governing body of the Foundation. The Foundation is accounted for as a special revenue fund in the District's fund financial statements.

Note 1: Summary of Significant Accounting Policies - continued

B. Basis of Accounting

Government-wide financial statements are reported using the economic resources measurement focus and the accrual-basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental funds are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized when both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or as a reservation of fund balance. The District considers property taxes available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt, as well as compensated absences, claims, and judgments are recorded only when payment is due. General capital acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

C. Non-Current Governmental Assets/Liabilities

Government Accounting Standards Board (GASB) Statement No. 34 eliminates the presentation of account groups but provides for these records to be maintained and incorporates the information into the Governmental Activities column in the Government-Wide Statement of Net Position.

D. Basis of Presentation

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The District's resources are accounted for in these individual funds based on the purposes for which they are to be spent and the means by which spending activity is controlled. For financial reporting, these funds have been grouped into the fund types discussed below.

Governmental Fund Types

Governmental funds are used to account for the District's expendable financial resources and related liabilities (except those accounted for in proprietary and similar trust funds). The measurement focus is based upon determination of changes in financial position. Following are the District's governmental funds:

Note 1: Summary of Significant Accounting Policies - continued

D. Basis of Presentation - continued

Governmental Fund Types - continued

General Fund – This fund accounts for all the financial resources not required to be accounted for in another fund. This fund consists primarily of general government type activities.

Special Revenue Funds – These funds are as follows:

- Developer in-lieu fees
- Park Development fees
- The Rio Linda Elverta Foundation for the Future that are legally restricted to expenditures for specific purposes.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

F. Restricted Assets

Restricted assets are financial resources generated for a specific purpose, such as construction of improvements and financing of debt obligations. These amounts are restricted, as their use is limited by applicable bond covenants or other external requirements.

G. Fund Equity

Reservations of fund balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures.

H. Compensated Absences

Compensated absences represent the vested portion of accumulated vacation. In accordance with GASB Statement No. 101, the liability for accumulated leave includes all salary-related payments that are directly and incrementally connected with leave payments to employees, such as retirement pay.

Note 1: Summary of Significant Accounting Policies - continued

I. Property Taxes

The District receives property taxes from the County, which has been assigned responsibility for assessment, collections, and apportionment of property taxes for all taxing jurisdictions within the County. Secured property taxes are levied on January 1 for the following fiscal year and on which date it becomes a lien on real property. Secured property taxes are due in two installments on November 1 and February 1 and are delinquent after December 10 and April 10, respectively, for the secured roll. Based on a policy by the County called the Teeter Plan, 100% of the allocated taxes are transmitted by the County to the District, eliminating the need for an allowance for uncollectible taxes. The County, in return, receives all penalties and interest. Property taxes on the unsecured roll are due on the January 1 lien date and become delinquent if unpaid by August 31. Property tax revenues are recognized in the fiscal year they are received.

J. Capital Assets

Capital assets, recorded at historical cost or estimated historical cost if actual historical cost is not available, are reported in the governmental activities column of the government-wide financial statements. Contributed fixed assets are valued at their estimated fair market value. Capital assets include land, buildings and building improvements, and equipment. Capital assets are defined by the District as assets with an initial individual cost of more than $5,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation is recorded in the government-wide financial statements on the straight-line basis over the useful life of the assets as follows:

Assets	Useful Life
Buildings	50 years
Building improvements	10-20 years
Site improvements	10-20 years
Equipment and machinery	5-20 years

K. Fund Balances and Net Position

The government-wide activities fund financial statements utilize a net position presentation. Net positions are categorized as investment in capital assets (net of related debt), restricted, and unrestricted.

- *Net Investment in Capital Assets* – This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

Note 1: Summary of Significant Accounting Policies - continued

K. Fund Balances and Net Position - continued

- *Restricted Net Position* – This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

- *Unrestricted Net Position* – This category represents net position of the District not restricted for any project or other purpose.

In February 2009, the GASB issued Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, which establishes accounting and financial reporting standards for all governments that report governmental funds.

Under GASB 54, fund balance for governmental funds should be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are now broken out in five categories:

- Nonspendable Fund Balance – this fund balance classification includes amounts that cannot be spent because they are either not in spendable form (i.e., prepaid expenses) or legally or contractually required to be maintained intact.

- Restricted Fund Balance – this fund balance classification should be reported when there are constraints placed on the use of resources externally (by creditors, grant sources, contributors, etc.) or imposed by law or enabling legislation.

- Committed Fund Balance – this fund balance classification can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (i.e., fund balance designations passed by Board resolution).

- Assigned Fund Balance – this fund balance classification includes amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

- Unassigned Fund Balance – this fund balance classification is the residual classification for the General Fund.

In the fund financial statements, restrictions segregate portions of fund balance that are either not available or have been earmarked for specific purposes.

Note 1: Summary of Significant Accounting Policies - continued

K. Fund Balances and Net Position - continued

As of June 30, 2026, restrictions of fund balance are described below:

The term "restricted" is used to indicate that a portion of reported fund balance is legally restricted to a specific purpose or is not available for appropriation or expenditure. The District has restricted fund balances as follows:

- *Restricted Developer Fees* - unavailable for appropriation because the District must use these funds for future capital improvements in lieu of developers directly making improvements.

- *Restricted for Foundation* – unavailable for use by the District as these funds are held on behalf of the Foundation (see Note 11).

L. Recent Accounting Pronouncements

In April 2025, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The guidance in this statement updates the presentation requirements for several financial statement items including (but not limited to) management's discussion and analysis, unusual or infrequent items, and budgetary comparisons. The new standard is effective for fiscal years beginning after June 15, 2026. The District adopted this standard for the year ended June 30, 2026. There were no adjustments required to adopt this standard.

In September 2025, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*, which enhances the transparency of capital asset reporting. This statement requires separate disclosure of lease assets (per GASB 87), subscription-based IT assets (per GASB 96), and other intangible right-to-use assets (per GASB 94) by major class in the capital assets note. It also introduces new disclosure requirements for capital assets held for sale, including historical cost, accumulated depreciation, and related pledged debt. The provisions of this statement are effective for fiscal years beginning after June 15, 2026, with earlier application encouraged. The District adopted this standard for the year ended June 30, 2026. There were no adjustments required to adopt this standard.

Note 2: Cash and Investments

Cash and investments at June 30, 2026, consisted of the following:

Imprest cash	$ 300
Cash in holding account	39,388
Cash in foundation account	88,013
California Class Investment Pool	367,925
Cash and investments with the County	5,782,908
Total cash and investments	$ 6,278,534

Reconciliation to the Statement of Net Position:

Unrestricted cash and investments	$ 6,117,709
Restricted cash and investments	160,825
Total cash and investments	$ 6,278,534

A. Investments Authorized by the California Government Code and the Entity's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District rather than the general provisions of the California Government Code or the District investment policy.

Note 2: Cash and Investments - continued

A. Investments Authorized by the California Government Code and the Entity's Investment Policy - Continued

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Minimum Quality Requirements
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
State Obligations— CA And Others	5 years	None	None
CA Local Agency Obligations	5 years	None	None
U.S Agency Obligations	5 years	None	None
Bankers' Acceptances	180 days	40%	None
Commercial Paper—Non-Pooled Funds (under $100,000,000 of investments)	270 days or less	25% of the agency's money	Highest letter and number rating by an NRSRO
Commercial Paper—Non-Pooled Funds (min. $100,000,000 of investments)	270 days or less	40% of the agency's money	Highest letter and number rating by an NRSRO
Commercial Paper— Pooled Funds	270 days or less	40% of the agency's money	Highest letter and number rating by an NRSRO
Negotiable Certificates of Deposit	5 years	30%	None
Non-negotiable Certificates of Deposit	5 years	None	None
Placement Service Deposits	5 years	50%	None
Placement Service Certificates of Deposit	5 years	50%	None
Repurchase Agreements	1 year	None	None

Note 2: Cash and Investments - continued

A. Investments Authorized by the California Government Code and the Entity's Investment Policy – continued

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Minimum Quality Requirements
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20% of the base value of the portfolio	None
Medium-Term Notes	5 years or less	30%	"A" rating category or its equivalent or better
Mutual Funds And Money Market Mutual Funds	N/A	20%	Multiple
Collateralized Bank Deposits	5 years	None	None
Mortgage Pass–Through and Asset–Backed Securities	5 years or less	20%	"AA" rating category or its equivalent or better
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple
Local Agency Investment Fund (LAIF)	N/A	None	None
Voluntary Investment Program Fund	N/A	None	None
Supranational Obligations	5 years or less	30%	"AA" rating category or its equivalent or better
Public Bank Obligations	5 years	None	None

Note 2: Cash and Investments – continued

B. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided in the following table that shows the distribution of the District's investment maturity:

		Remaining Maturity	
Investment Type	Totals	12 Months or Less	13 – 48 Months
California Class*	$ 367,925	$ 367,925	$ -
Sacramento County*	5,782,908	5,782,908	-
Total	$ 6,150,833	$ 6,150,833	$ -

*Not subject to categorization

C. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the California Government Code and the District's investment policy, and the actual rating as of June 30, 2026 for each investment type.

			Ratings as of Year End	
Investment Type	Carrying Amount	Minimum Legal Rating	AAAm	Not Rated
California Class	$ 367,925	N/A	$ 367,925	$ -
Sacramento County	5,782,908	N/A	-	5,782,908
Total	$ 6,150,833		$ 367,925	$ 5,782,908

D. Concentrations of Credit Risk

The investment policy of the District contains limitations on the amount that can be invested in any one issuer. There are no investments to one issuer exceeding those limits.

Note 2: Cash and Investments – continued

E. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposit or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District's deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits.

F. Investment in Government Pool – Sacramento County

Investments are accounted for in accordance with the provisions of GASB Statement No. 31, which requires governmental entities to report certain investments at fair value in the Balance Sheet and recognize the corresponding change in fair value of investments in the year in which the change occurred. The District reports its investment in the Sacramento County investment pool at fair value based on quoted market information obtained from fiscal agents or other sources if the change is material to the financial statements.

G. Investment in Government Pool – California Class

The District is a voluntary participant in the California Class Prime investment pool (Pool). The fair value of the District's investment in the Pool is reported in the accompanying financial statements at the amounts based upon the District's pro-rata share of the fair value provided by California Class for the entire California Class portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by California Class, which are recorded on an amortized cost basis.

The average annual yield of the Pool for the year ended June 30, 2026, was 4.02%. The estimated amortized cost and fair value of the Pool at June 30, 2026, was $1,794,740,969. The District's share of the Pool at June 30, 2026 was approximately 0.0205%.

Note 2: Cash and Investments – continued

G. Investment in Government Pool – California Class – continued

Investments in the Pool are highly liquid, as deposits can be converted to cash within twenty-four hours without loss of interest.

Note 3: Capital Assets

Activity for general fixed assets capitalized by the District is summarized below:

	Balance June 30, 2025	Additions	Disposals	Reclassifications	Balance June 30, 2026
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 131,135	$ -	$ -	$ -	$ 131,135
Construction in progress	9,500	20,998	-	-	30,498
Total capital assets, not being depreciated	140,635	20,998	-	-	161,633
Capital assets, being depreciated:					
Buildings and improvements	3,368,327	112,342	-	-	3,480,669
Site improvements	1,814,075	-	-	-	1,814,075
Equipment	825,216	50,197	(70,561)	-	804,852
Total capital assets, being depreciated	6,007,618	162,539	(70,561)	-	6,099,596
Less: Total accumulated depreciation	(2,845,660)	(226,858)	70,561	-	(3,001,957)
Total capital assets, being depreciated, net	3,161,958	(64,318)	-	-	3,097,640
Governmental activities, capital assets, net	$ 3,302,593	$ (43,320)	$ -	$ -	$ 3,259,273

Depreciation and amortization expense for the fiscal year ended June 30, 2026 was $226,858.

Note 4: Long-Term Liabilities

The following is a summary of changes in the long-term liabilities for the fiscal year ended June 30, 2026:

Long-term obligations consisted of the following:

	Balance June 30, 2025	Additions	Deletions	Balance June 30, 2026	Current Portion
Compensated absences	$ 144,259	$ -	$ (78,156)	$ 66,103	$ 29,613
Lease liability	1,764	19,895	(3,255)	18,404	3,518
Net pension liability	303,162	-	(177,223)	125,939	-
Totals	$ 449,185	$ 19,895	$ (258,634)	$ 210,446	$ 33,131

Compensated Absences

The District recognizes the accumulated unpaid employee vacation time and sick time as a liability and the long-term portion is recorded as compensated absences in the Government-Wide Statement of Net Position.

Note 5: Defined Benefit Pension Cost-Sharing Employer Plan

A. General Information about the Pension Plans

Plan Descriptions – The District contributes to the Sacramento County Employees' Retirement System (SCERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by SCERS. The plan provides retirement, disability, and survivor benefits to beneficiaries. Benefits are established by the County Employees' Retirement Act of 1937, section 31540, et seq., of the California Government Code. SCERS issues a separate actuarial report that includes financial statements and required supplementary information at www.scers.org.

Benefits Provided – SCERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Contributions to the plan are made pursuant to Section 31584 of the County Employees Retirement Law of 1937. Active plan members in the District's defined pension plan are required to contribute 4.76% of their bi-weekly salary. The District does not contribute to Social Security. The District is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The District contribution rates for the 2025 and 2026 fiscal years were 11.37% and 11.63%, respectively. The actuarial methods and assumptions used are those adopted by the SCERS' Board of Administration. Under the actuarial funding method used by SCERS, investments are valued at fair value and all unrealized gains and losses are recognized over the next five years. Therefore, contribution rates reflect the impact of market fluctuations on investments

Note 5: Defined Benefit Pension Cost-Sharing Employer Plan - continued

A. General Information about the Pension Plans - continued

Therefore, contribution rates reflect the impact of market fluctuations on investments during the five-year period after they occur.

Hire Date	Prior To January 1, 2013	On or After January 1, 2013
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement payments	50-55	52-67
Monthly benefits as a % of eligible	1.5% to 2.0%	1.0% to 2.0%
Required contribution rates	5.18%	6.25%
Required employer contribution rates	28.15%	6.25%

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the plans are determined annually on an actuarial-basis as of June 30 by SCERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2026 the total employer contributions made were $71,720.

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2026 the District reported a net pension liability of $125,939 in the Statement of Net Position for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of those dates. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, which was actuarially determined.

Note 5: Defined Benefit Pension Cost-Sharing Employer Plan - continued

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions - continued

The District's net pension liability for each plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the plans is measured as of June 30, 2025 and the total pension liability for each plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024 rolled forward to June 30, 2025 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

For the year ended June 30, 2026, the District recognized pension expense (benefit) of $25,922. At June 30, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 30,361	$ 189
Changes in assumptions	654	14,930
Net differences between projected and actual earnings	57,319	106,174
Changes in proportion	22,845	24,409
Totals	$ 111,179	$ 145,702

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ending June 30,	
2027	$ 42,008
2028	(23,980)
2029	(32,271)
2030	(20,280)
Thereafter	-
	$ (34,523)

The total pension liability in the June 30, 2025 actuarial valuations was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

Note 5: Defined Benefit Pension Cost-Sharing Employer Plan - continued

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions - continued

The following represents the major actuarial assumptions utilized in determining the annual required contributions:

- Discount Rate/Rate of Return – 6.75%, net of investment expense
- Inflation Rate – 2.75%
- Salary increases – Varies by Entry Age and Service – 3.00% plus across the board salary increases of 0.25% per year, plus merit and promotional increases.
- Post-Retirement Mortality – Derived from RP-2000 combined healthy mortality table projected with Scale BB to 2025.

The long-term expected rate of return on pension plan investments (5.92%) was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return (net of expected inflation) for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Global Equity	40.00%	7.05%
Private Equity	11.00%	10.12%
Public Credit-High Yield	1.00%	4.63%
Public Credit-Leveraged Loan	1.00%	4.07%
Private Credit	5.00%	6.69%
Fixed Income-Core	12.00%	1.97%
Fixed Income-US Treasury	4.00%	1.31%
Core Real Estate	6.00%	3.86%
Value Added Real Estate	1.50%	6.70%
Opportunistic Real Estate	1.50%	8.60%
Absolute Return	7.00%	3.00%
Real Assets	7.00%	7.30%
Liquid Real Return	2.00%	4.40%
Cash	1.00%	-
Total Portfolio	100.00%	5.92%

Note 5: Defined Benefit Pension Cost-Sharing Employer Plan - continued

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions - continued

The discount rate used to measure the total pension liability was 6.75% for the 2026 fiscal year. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension fund's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. In theory, the discount rate may differ from the long-term expected rate of return discussed previously. However, based on the projected availability of the pension fund's fiduciary net position, the discount rate is equal to the long-term expected rate of return on pension plan investments, and was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District's proportionate share of the net pension liability for each plan, calculated using the discount rate for each plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	5.75% 1% Decrease	6.75% Current Rate	7.75% 1% Increase
Proportionate Share	$ 382,913	$ 125,939	$ (85,079)

Note 6: Park Dedication Fund

The County maintains two separate funds for the benefit of the District. The corpus of the fund consists of in-lieu fees paid by developers of subdivisions within the boundaries of the District. The use of these funds by the District is restricted for the purpose of providing park and recreation facilities to serve the population. The activity of this fund is recorded in the special revenue fund of the District.

Note 7: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District, together with other districts in the State, carry California Association for Park and Recreation Insurance (CAPRI), a public entity risk pool currently operating as a common risk management and insurance program for member districts. The District pays an annual premium to CAPRI for its general insurance coverage. Furthermore, the District carries workers' compensation coverage with other districts in the state through CAPRI. Membership in the California Association of Recreation and Park Districts is required when applying for CAPRI.

The Agreement for Formation provides that CAPRI will be self-sustaining through member premiums. CAPRI reinsures through commercial companies for claims up to $10,000,000 for general and automobile liability, and all risk property insurance, including boiler and machinery coverage, is subject to a $2,000 deductible occurrence payable by the District. Financial statements for CAPRI are available at the District's office for the fiscal year ending June 30, 2026.

The District carries commercial insurance for other risks of loss, including employee health insurance.

Note 8: Leases

The District, acting as lessor, is providing the community center facility to serve meals to senior citizens under the Sacramento Elderly Nutrition Program. This lease is treated as an operating lease by the District. The agreement was renewed and extends through the end of the 2025-2026 fiscal year.

Lease agreements in which the District is the lessee are summarized as follows:

Description	Date	Payment Terms	Payment Amount	Interest Rate	Original Lease Liability	Balance June 30, 2026
Copy Machine	2/22/2021	5 Years	$ 255	3.00%	$ 14,199	$ -
Copy Machine	2/21/2026	5 Years	$ 350	4.06%	$ 19,895	$ 18,404

The District leased a copier for office use beginning in February 2021 for a term of five years at a fixed interest rate of 3%. At the end of the term, the District will have an option to purchase the machine for a discounted price. This lease ended January 2026.

The District leased a copier for office use beginning in February 2026 for a term of five years at a fixed interest rate of 4.06%. As of June 30, 2026, the right-of-use asset for this lease was $19,895, and accumulated amortization was $3,236.

Note 8: Leases - continued

Annual requirements to amortize long-term obligations and related interest are as follows:

June 30,	Principal	Interest	Total Lease Payment
2027	$ 3,518	$ 682	$ 4,200
2028	3,662	537	4,199
2029	3,815	385	4,200
2030	3,973	227	4,200
2031	3,436	64	3,500
Total	$ 18,404	$ 1,895	$ 20,299

Note 9: Defined Contribution Pension Plan

The District participates in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is established as an alternative plan to social security and requires part-time employees to defer a percentage of their salary until future years. The District contributes 3.75% of part-time salaries and matches 3.75% of part-time employee contributions. The total contributions earned during the fiscal year ended June 30, 2026 by part-time participants was $13,867. The contributions made by the District during the fiscal year ended June 30, 2026 on behalf of full-time participants was $119,595. The retirement plan includes ten full-time employees and forty-four part-time employees as of June 30, 2026. Participants vest at service inception and are entitled to 100% of vested contributions.

Note 10: Related Party Transactions

The District's Board is the same Board for the Foundation. The Foundation maintains a separate bank account where donations, grants, and charges for services are deposited for the nonprofit organization. The Board can apply these funds towards paying for programs for disadvantaged enrollees or for other approved expenditures. The Foundation activity is recorded as a special revenue fund in these financial statements.

Note 11: Revenue Concentration

For the year ended June 30, 2026, approximately 88% of the District's charges for services was provided by two independent governmental agencies. Revenue from these agencies was approximately 25% of District total revenues.

Note 12: Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time.

Note 13: Gann Limit

Amount of limit for 2025-26	$	1,867,220
Total subject revenue 2025-26		1,794,243
Amount under (over) limit	$	72,977

Under Article XIIIB of the California Constitution (*Gann Spending Limitation Initiative*), California governmental agencies are restricted as to the amount of annual appropriation from proceeds of taxes. Under Section 10.5 of Article XIIIB, the appropriations limit is required to be calculated based on the limit for the fiscal year 1978-79, adjusted for inflation and population factors as supplied by the State Department of Finance.

Note 15: Changes in Estimates

During the fiscal year ended June 30, 2026, the District revised two accounting estimates. In accordance with GASB Statement No. 100, Accounting Changes and Error Corrections, changes in accounting estimates are recognized prospectively in the period in which the change occurs; prior-period financial statements have not been restated.

Allowance for Uncollectible Receivables. During the fiscal year ended June 30, 2026, the District revised its estimate of the allowance for uncollectible receivables. The change resulted from new information and additional collection experience regarding the aging and ultimate collectability of outstanding receivables, which indicated that the amount previously estimated in the prior year no longer reflected expected collections. The revision decreased receivables, net, on the Statement of Net Position and the Governmental Funds Balance Sheet by $45,720, with a corresponding decrease in revenue of $45,720 recognized in the charges for services – recreation program on the Statement of Activities and Statement of Revenues, Expenditures, and Changes in Fund Balances for the year ended June 30, 2026.

Compensated Absences. During the fiscal year ended June 30, 2026, the District revised its estimate of the liability for compensated absences. The change resulted from a revision in the methodology for evaluating usage. The new methodology encompasses more years of data to estimate usage (now 5-years), and as such increases the precision of the estimation which is preferable. The revision decreased the compensated absences liability by $72,705, with a corresponding decrease in salaries and benefits of $72,705 recognized in recreation program on the Statement of Activities for the year ended June 30, 2026.

Note 15: Subsequent Events

Subsequent events have been reviewed through October 12, 2026, the date the financial statements were available to be issued. The District's contract with Twin Rivers School District is currently in the process of re-negotiation and is expected to change in the following year. Twin Rivers School District provided 15% of the District's total revenue during the year ended June 30, 2026. The effects of this change are not determinable at this time. Management has determined that no further events have occurred that should be disclosed.

Required Supplementary Information

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED
JUNE 30, 2026

	Original Budget	Variance: Original to Final Positive (Negative)	Final Budget	Variance: Final to Actual Positive (Negative)	Actual Amounts
Revenues					
Property taxes	$ 1,505,545	$ -	$ 1,505,545	$ 288,699	$ 1,794,244
Assessments	7,777	-	7,777	2,643	10,420
Use of money and property	7,000	-	7,000	131,116	138,116
Charges for current services	571,227	-	571,227	266,182	837,409
Other revenues	1,200	-	1,200	6,737	7,937
Total Revenues	2,092,749	-	2,092,749	695,377	2,788,126
Expenditures					
Salaries and benefits	1,192,754	-	1,192,754	73,637	1,119,117
Services and supplies	772,655	-	772,655	78,504	694,151
Interest payments on lease	-	-	-	(276)	276
Capital outlay	133,000	-	133,000	(9,644)	142,644
Principal payments on lease	-	-	-	(3,255)	3,255
Total Expenditures	2,098,409	-	2,098,409	138,966	1,959,443
Excess (Deficit) of Revenues Over (Under) Expenditures	$ (5,660)	$ -	$ (5,660)	$ 834,343	828,683
Fund Balances, July 1, 2025					3,113,583
Fund Balances, June 30, 2026					$ 3,942,266

View accompanying footnote.

Notes to the Required Supplementary Information
June 30, 2026

Note 1: Budgets and Budgetary Accounting

As required by State law, the District prepares and legally adopts a final operating budget. Public hearings were conducted on the proposed and final budget to review all appropriations and the sources of financing.

The budget for the General Fund is adopted on the modified-accrual basis of accounting. The budget for the General Fund is the only legally adopted budget.

At the object level, actual expenditures cannot exceed budgeted appropriations. Management can transfer budgeted amounts between expenditure accounts within an object without the approval of the Board. Significant amendments and appropriation transfers between objects or funds must be approved by the Board. Appropriations lapse at fiscal year-end.

The budgetary data presented in the accompanying financial statements includes all revisions approved by the Board.

Significant budgetary variances are defined as a variance from the budget of more than 10% of the excess of revenues over expenditures for the fund included in the budget, $82,868 for the year ended June 30, 2026.

Note 2: Explanations for Significant Variances

Property taxes were $288,699 more than the amount budgeted due to substantial increases in property values in the District catchment area.

Use of money and property revenues were $131,116 more than the amount budgeted. The District historically uses a conservative estimate for interest income to account for volatility in interest rates. The District maintained the budget process in the current year, resulting in a large positive increase in use of money and property revenues.

Charges for current services were $266,182 more than the amount budgeted as a result of a software limitation that required contract income to be netted with the budget during the fiscal year ended June 30, 2026. These expenses are separated from budget income on the final financial statements, resulting in a large positive increase against the budgeted amount for charges for current services.

RIO LINDA ELVERTA RECREATION AND PARK DISTRICT

Required Supplementary Information - Pensions
June 30, 2026

Last 10 Fiscal Years*:

	Year Ended June 30				
	2022	2023	2024	2025	2026
District's proportion of the net pension liability	0.01400%	0.02500%	0.03000%	0.02700%	0.02790%
District's proportionate share of the net pension liability	$ 392,389	$ 297,301	$ 335,167	$ 243,926	$ 177,455
District's covered employee payroll	495,000	550,000	561,000	570,000	554,000
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	79.27%	54.05%	59.74%	42.79%	32.03%
Plan Fiduciary net position as a percentage of the total pension liability	80.55%	80.55%	80.55%	90.36%	93.46%

	2018	2019	2020	2021
District's proportion of the net pension liability	0.01400%	0.01400%	0.01400%	0.01400%
District's proportionate share of the net pension liability	$ 284,675	$ 296,254	$ 392,389	$ 392,389
District's covered employee payroll	295,000	407,000	420,000	435,000
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	96.50%	72.79%	93.43%	90.20%
Plan Fiduciary net position as a percentage of the total pension liability	84.67%	84.67%	80.55%	80.55%

	Year Ended June 30				
	2022	2023	2024	2025	2026
Actuarially determined contribution	$ 67,076	$ 72,931	$ 70,764	$ 71,720	$ 64,000
Total actual contribution	67,076	72,931	70,764	71,720	64,000
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered-employee payroll	$ 495,000	$ 550,000	$ 561,000	$ 570,000	$ 554,000
Contributions as a percentage of covered employee payroll	13.55%	13.26%	12.61%	12.58%	11.55%

	2018	2019	2020	2021
Actuarially determined contribution	$ 31,000	$ 38,000	$ 41,000	$ 44,000
Total actual contribution	31,000	38,000	41,000	44,000
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
District's covered-employee payroll	$ 295,000	$ 407,000	$ 420,000	$ 435,000
Contributions as a percentage of covered employee payroll	10.51%	9.34%	9.76%	10.11%

* Amounts presented above were determined as of 6/30.
Additional years will be presented as they become available.